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Carl Snyder Lecture at UCSB to Examine Systemic Risk and the Financial Crisis

Thomas F. Cooley, the Paganelli-Bull Professor of Economics at the Leonard N. Stern School of Business at New York University, will give the 52nd Annual Carl Snyder Memorial Lecture at UC Santa Barbara on Tuesday, February 23. He will speak on "Financial Pollution: Systemic Risk and the Financial Crisis."

His talk begins at 2:30 p.m. in the University Center Corwin Pavilion. It is free and open to the public. Seating is limited, however, and reservations are recommended and may be made by calling the UCSB Department of Economics at (805) 893-3569 or by visiting the department's Web site at www.econ.ucsb.edu.

The Carl Snyder Memorial Lecture is named for the noted economic authority and author who died in 1946. Established in 1960 with a bequest from the estate of Snyder's wife, Madeleine Raisch, the memorial is used to bring to UCSB outstanding lecturers in the field of economics.

Cooley, who is also a professor of economics in the NYU Faculty of Arts and Science, is the former president of the Society for Economic Dynamics, and a Fellow of the Econometric Society. He is a widely published scholar in the areas of macroeconomic theory, monetary theory and policy, and the financial behavior of firms. Responding to the financial crisis of fall 2008, he spearheaded a research and policy initiative

that yielded 18 white papers by 33 NYU professors, published as "Restoring Financial Stability: How to Repair a Failed System" (Wiley, 2009). He also writes a weekly opinion column for Forbes.com.

Cooley, who is a member a member of the Council on Foreign Relations and holds an honorary doctorate from the Stockholm School of Economics, served as Dean of the Stern School of Business from 2002 through 2009. Earlier in his career, he was a professor of economics at UCSB, the University of Rochester, and the University of Pennsylvania.

About UC Santa Barbara

The University of California, Santa Barbara is a leading research institution that also provides a comprehensive liberal arts learning experience. Our academic community of faculty, students, and staff is characterized by a culture of interdisciplinary collaboration that is responsive to the needs of our multicultural and global society. All of this takes place within a living and learning environment like no other, as we draw inspiration from the beauty and resources of our extraordinary location at the edge of the Pacific Ocean.